

Partner's Share of Income, Deductions, Credits, etc.

K-1 (565)

For calendar year 2010 or fiscal year beginning month _____ day _____ year _____, and ending month _____ day _____ year _____.

Partner's identifying number

Partner's name, address, city, state, and ZIP Code

Partnership's FEIN**Secretary of State file number**

Partnership's name, address, city, state, and ZIP Code

A Is this partner a: ☒ (1) general partner; or ☐ (2) limited partner?**B** What type of entity is this partner? ☒

- (1) ☐ Individual (5) ☐ General Partnership (9) ☐ IRA/Keogh/SEP
 (2) ☐ S Corporation (6) ☐ Limited Partnership (10) ☐ Exempt Organization
 (3) ☐ Estate/Trust (7) ☐ LLP (11) ☐ Disregarded Entity
 (4) ☐ C Corporation (8) ☐ LLC

C Is this partner a foreign partner? ☒ Yes ☐ No**D** Enter partner's percentage (without regard to special allocations) of:

(i) Before decrease or termination

(ii) End of year

Profit sharing _____ % ☒ _____ %Loss sharing _____ % ☒ _____ %Ownership of capital _____ % ☒ _____ %**E** Partner's share of liabilities:Nonrecourse ☒ \$ _____Qualified nonrecourse financing ☒ \$ _____Other ☒ \$ _____**F** Reportable transaction or tax shelter registration number(s) _____**G** (1) Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2) ☐(2) Check here if this is an investment partnership (R&TC Sections 17955 and 23040.1) ☐**H** Check here if this is: ☒(1) ☐ A final Schedule K-1 (565) (2) ☐ An amended Schedule K-1 (565)**I** Is this partner a nonresident of California? ☐ Yes ☒ No**J** Analysis of partner's capital account: Check the box ☒ (1) Tax Basis ☐ (2) GAAP ☐ (3) Section 704(b) Book ☐ (4) Other (explain)

(a) Capital account at beginning of year

(b) Capital contributed during year

(c) Partner's share of line 3, line 4, and line 7, Form 565, Schedule M-2

(d) Withdrawals and distributions

(e) Capital account at end of year, combine column (a) through column (d)

Caution: Refer to Partner's Instructions for Schedule K-1 (565) before entering information from this schedule on your California return.

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Income (Loss)	1 Ordinary income (loss) from trade or business activities			<input checked="" type="radio"/>	▶
	2 Net income (loss) from rental real estate activities.			<input checked="" type="radio"/>	▶
	3 Net income (loss) from other rental activities.				
	4 Guaranteed payments to partners.			<input checked="" type="radio"/>	▶
	5 Interest income.			<input checked="" type="radio"/>	▶
	6 Dividends			<input checked="" type="radio"/>	▶
	7 Royalties.			<input checked="" type="radio"/>	▶
	8 Net short-term capital gain (loss)			<input checked="" type="radio"/>	▶
	9 Net long-term capital gain (loss)			<input checked="" type="radio"/>	▶
	10 a Total Gain under IRC Section 1231 (other than due to casualty or theft)			<input checked="" type="radio"/>	▶
	b Total Loss under IRC Section 1231 (other than due to casualty or theft)			<input checked="" type="radio"/>	▶
	11 a Other portfolio income (loss). Attach schedule.			<input checked="" type="radio"/>	▶
	b Total other income. Attach schedule			<input checked="" type="radio"/>	▶
	c Total other loss. Attach schedule			<input checked="" type="radio"/>	▶

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Deductions	12 Expense deduction for recovery property (IRC Section 179 and R&TC Sections 17267.2, 17267.6 and 17268)				
	13 a Charitable contributions				
	b Investment interest expense				
	c 1 Total expenditures to which an IRC Section 59(e) election may apply				
	2 Type of expenditures				
	d Deductions related to portfolio income				
	e Other deductions. Attach schedule				
	Credits	15 a Total withholding (equals amount on Form 592-B if calendar year partnership)			●
b Low-income housing credit					
c Credits other than line 15b related to rental real estate activities.					
d Credits related to other rental activities.					
e Nonconsenting nonresident partner's tax paid by partnership					
f Other credits – Attach required schedules or statements					
g New jobs credit					
Alternative Minimum Tax (AMT) Items		17 a Depreciation adjustment on property placed in service after 1986			
	b Adjusted gain or loss				
	c Depletion (other than oil & gas)				
	d Gross income from oil, gas, and geothermal properties.				
	e Deductions allocable to oil, gas, and geothermal properties.				
	f Other alternative minimum tax items				
	Tax-Exempt Income and Nondeductible Expenses	18 a Tax-exempt interest income			
b Other tax-exempt income					
c Nondeductible expenses					
Distributions	19 a Distributions of money (cash and marketable securities).				
	b Distributions of property other than money				
Other Information	20 a Investment income				
	b Investment expenses				
	c Other information. See instructions				

Other Partner Information**Table 1** — Partner's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the partners):

Interest \$ _____ Sec. 1231 Gains/Losses \$ _____ Capital Gains/Losses \$ _____
Dividends \$ _____ Royalties \$ _____ Other \$ _____

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Table 2 — Partner's share of distributive items.

- A. Partner's share of the partnership's business income. See instructions. \$ _____
B. Partner's share of nonbusiness income from real and tangible personal property sourced or allocable to California.

Capital Gains/Losses \$ _____ Rents/Royalties \$ _____

Sec. 1231 Gains/Losses \$ _____ Other \$ _____

- C. Partner's distributive share of the partnership's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$	\$
Ending	\$	\$
Annual rent expense	\$	\$
Payroll	\$	\$
Sales	\$	\$
